

that previously the average A. Ph. A. member paid his dues when delinquent for more than one year. The present plan means the earning of twelve months' interest for the association.

REPORT OF THE TREASURER.

H. M. WHELPLEY, ST. LOUIS.

January 1, 1912, to January 1, 1913.

Receipts.

Cash on hand January 1, 1912.....		\$7,490 87
Annual dues 1908 (July 1, 1908, to July 1, 1909) \$	5 00	
Annual dues 1909 (July 1, 1909, to July 1, 1910)	35 00	
Annual dues 1910 (July 1, 1910, to July 1, 1911)	385 00	
Annual dues 1911 (July 1, 1911, to July 1, 1912)	1,255 00	
Annual dues and Journal 1912 (July 1, 1912, to Jan. 1, 1913).....	3,707 50	
Annual dues and Journal 1912 (July 1, 1912, to July 1, 1913).....	1,300 00	
Annual dues and Journal 1913 (Jan. 1, 1913, to Jan. 1, 1914).....	3,885 00	
Annual dues and Journal 1914 (July 1, 1914, to July 1, 1915).....	5 00	
Dues only	28 50	
Journal only	26 25	
	<hr/>	\$10,632 85
Sale of 5 parchment certificates at \$5.00.....	25 00	
Sale of 5 paper certificates at \$3.00.....	15 00	
	<hr/>	40 00
National Formulary	3,137 78	
Badges and Bars.....	60 87	
Bulletin of the A. Ph. A.....	2 14	
Proceedings	146 27	
Journal Advertising	2,607 29	
Interest on Bonds.....	\$ 400 00	
Interest on Deposits, International Bank.....	246 88	646 88
	<hr/>	3 99
Bank Exchange		<hr/>
		\$17,277 47
Hallberg Memorial Fund, interest and contribu- tions	\$ 104 55	
Hallberg Memorial Fund, placed in current fund for disbursement	3,366 82	
	<hr/>	\$3,471 37
Centennial Fund	30 00	
Life Membership Fund.....	415 00	

Procter Monument Fund.....	121 35	
Endowment Fund	10 00	
Ebert Legacy Fund, interest on deposits.....	\$ 109 30	
Ebert Legacy Fund, placed in current fund for disbursement	12 95	
	<hr/>	122 25
		<hr/>
		4,169 97
Total		<hr/>
		\$28,938 31

Disbursements by Voucher Checks.

Jan. 15, Check 1930.	John Mors Co., Membership Committee....	\$ 5 78	
Jan. 15, Check 1931.	E. F. Greathead, miscellaneous expenses....	91 50	
Jan 15, Check 1932.	Automatic Addressing Co., Journal (Bulletin)	3 14	
Jan. 15, Check 1933.	Louis C. Hesse, printing, postage, stationery.	8 50	
Jan. 15, Check 1934.	C. Lewis Diehl, salaries.....	600 00	
Jan. 15, Check 1935.	J. H. Beal:		
	Salaries	\$1,000 00	
	Clerical	57 50	
	National Formulary.....	9 69	
	Miscellaneous expenses.....	14 85	
	Journal	\$2 10	
	Bulletin	1 65	3 75
	Section on Historical Pharmacy..	1 74	
	Membership Committee.....	18	
	Com. on Unofficial Standards....	20	1,087 91
Feb. 1, Check 1936.	Geo. M. Beringer, Committee on Unofficial Standards		25 24
Feb. 1, Check 1937.	Wickersham Printing Co.:		
	National Formulary.....	47 22	
	Proceedings	10 45	57 67
Feb. 1, Check 1938.	Regan Printing House, Journal (Bulletin)..		230 04
Feb. 1, Check 1939.	Henry M. Whelpley:		
	Printing, postage, stationery.....	32 46	
	Miscellaneous expenses.....	4 30	36 76
Feb. 12, Check 1940.	E. F. Greathead, printing, postage, stationery		11 90
Feb. 12, Check 1941.	W. J. Norris, Journal.....		24 00
Feb. 12, Check 1942.	American Medical Association, Membership Committee		5 70
Feb. 12, Check 1943.	Wm. B. Day:		
	Journal (Bulletin).....	\$ 8 00	
	Membership Committee.....	10 00	18 00
Feb. 20, Check 1944.	Louis C. Hesse, printing, postage, stationery.		24 00
Feb. 20, Check 1945.	The Stoneman Press Co., Journal.....		354 32
Feb. 20, Check 1946.	John Mors Co., Membership Committee....		3 60
Feb. 20, Check 1947.	L. A. Druehl, Membership Committee.....		14 00
Feb. 20, Check 1948.	Henry M. Whelpley, printing, postage and stationery		43 95
Mar. 4, Check 1949.	The Stoneman Press Co.:		
	Printing, postage and stationery..	\$ 5 00	
	Journal	15 50	20 50
Mar. 4, Check 1950.	The Dewey Printery, printing, postage and stationery		13 50
Mar. 4, Check 1951.	Wm. B. Day, Membership Committee.....		10 00
Mar. 4, Check 1952.	J. W. England, printing, postage, stationery.		34 21

Mar. 4, Check 1953.	The Stoneman Press Co.:		
	Journal	\$353 03	
	Printing, postage and stationery..	10 00	363 03
Mar. 4, Check 1954.	J. C. Block, miscellaneous expenses.....		12 50
Mar. 22, Check 1955.	M. I. Wilbert, National Formulary, experimental		31 30
April 3, Check 1956.	Louis C. Hesse, printing, postage, stationery.		22 00
April 3, Check 1957.	Chas. Caspari, Jr., miscellaneous expenses...		32 77
April 5, Check 1958.	E. F. Greathead, printing, postage, stationery		11 90
April 5, Check 1959.	Wickersham Printing Co., National Formulary, general.....		37 25
April 5, Check 1960.	Wm. B. Day, Membership Committee.....		10 00
April 5, Check 1961.	The Stoneman Press Co.:		
	Journal	\$ 1 25	
	Printing, postage and stationery..	6 75	
	Com. on Status of Pharmacists..	4 50	12 50
April 11, Check 1962.	The Stoneman Press Co., Journal.....		285 44
April 11, Check 1963.	Buxton & Skinner, miscellaneous expenses		13 07
April 11, Check 1964.	Louis C. Hesse, printing, postage, stationery		14 25
April 11, Check 1965.	Edward Kremers, Section on Historical Pharmacy		45 00
April 20, Check 1966.	Wickersham Printing Co.:		
	National Formulary.....	\$125 16	
	Proceedings	4 54	129 70
April 20, Check 1967.	J. H. Beal:		
	Clerical	56 00	
	Office Equipment.....	17 15	
	Printing, postage and stationery..	18 91	
	National Formulary, general.....	2 06	
	Journal	65	
	Miscellaneous expenses.....	4 38	99 15
April 20, Check 1968.	J. H. Beal:		
	Clerical	\$ 73 30	
	Printing, postage and stationery..	5 20	
	National Formulary, general.....	5 64	
	Miscellaneous expenses.....	4 70	88 84
April 20, Check 1969.	The Stoneman Press Co., printing, postage and stationery		5 00
April 20, Check 1970.	St. Louis Branch, A. Ph. A., Membership Committee		14 00
May 1, Check 1971.	J. H. Beal:		
	Clerical	\$ 73 65	
	National Formulary, general.....	3 11	
	Miscellaneous expenses.....	37 20	
	Proceedings	2 10	
	Printing, postage and stationery..	5 00	
	Membership Committee.....	1 24	
	Journal	8 76	131 06
May 1, Check 1972.	The Stoneman Press Co., Journal.....		388 90
May 1, Check 1973.	W. B. Day, Membership Committee.....		15 00
May 10, Check 1974.	The Stoneman Press Co., Journal.....		14 25
May 10, Check 1975.	E. F. Greathead, printing, postage, stationery		11 90
May 10, Check 1976.	John Mors Co., Membership Committee.....		6 00
May 10, Check 1977.	J. W. England, printing, postage, stationery.		16 28
May 10, Check 1978.	H. M. Whelpley:		
	Printing, postage and stationery..	\$ 65 60	
	Miscellaneous expenses.....	28 75	94 35

May 18, Check 1979.	Louis C. Hesse, printing, postage, stationery.	14 75
May 18, Check 1980.	W. T. Robinson, Membership Committee...	4 50
May 18, Check 1981.	Alpha Photo Engraving Co., Proceedings...	30 00
May 18, Check 1982.	Denver Branch, A. Ph. A., Membership Committee	10 00
May 18, Check 1983.	J. H. Beal, salaries.....	1,000 00
June 12, Check 1984.	Louis C. Hesse, printing, postage, stationery.	12 75
June 12, Check 1985.	Wickersham Printing Co.:	
	Proceedings	\$ 7 50
	National Formulary.....	17 25
		24 75
June 12, Check 1986.	Christopher Koch, National Legislation Com.	39 50
June 12, Check 1987.	Fred A. Hubbard, National Legislation Com.	60 00
June 12, Check 1988.	The Stoneman Press Co., Journal.....	399 74
June 12, Check 1989.	W. B. Day, Membership Committee.....	10 00
June 12, Check 1990.	Alpha Photo Engraving Co., Proceedings...	6 60
June 12, Check 1991.	Geo. M. Beringer, National Formulary.....	34 20
June 12, Check 1992.	John Mors Co., Membership Committee....	2 95
June 12, Check 1993.	E. F. Greathead, printing, postage, stationery	4 50
June 12, Check 1994.	J. H. Beal:	
	Clerical	\$ 74 70
	National Formulary, general.....	3 30
	Printing, postage and stationery..	18 57
	Journal	65 01
	Miscellaneous expenses.....	4 55
		166 13
June 24, Check 1995.	John C. Wallace, Committee on National Legislation	25 75
June 24, Check 1996.	Alpha Photo Engraving Co., Proceedings...	6 35
June 24, Check 1997.	The Stoneman Press Co., Journal.....	4 50
June 24, Check 1998.	J. H. Beal:	
	Clerical	\$ 76 00
	National Formulary.....	22
	Proceedings	75
	Miscellaneous expenses.....	1 00
	Journal	1 00
	Printing, postage and stationery..	9 75
		88 72
June 24, Check 1999.	Louis C. Hesse, printing, postage, stationery.	9 25
July 2, Check 2000.	The Stoneman Press Co., Journal.....	5 55
July 2, Check 2001.	Wickersham Printing Co., National Formulary	45 00
July 2, Check 2002.	W. B. Day, Membership Committee.....	12 10
July 15, Check 2003.	The Stoneman Press Co., Journal.....	406 79
July 15, Check 2004.	W. B. Day, miscellaneous expenses.....	5 00
July 18, Check 2005.	The Stoneman Press Co.:	
	Membership Committee.....	\$ 5 50
	Journal	3 50
	Printing, postage and stationery..	5 00
	Annual Register (special appropriation)	13 00
		27 00
July 18, Check 2006.	H. M. Whelpley, printing, postage, stationery	36 96
July 18, Check 2007.	Eckenrode & Myers, National Formulary Insurance	2 75
July 18, Check 2008.	F. W. Nitardy, Treas. Denver Branch, Membership Committee.....	13 00
July 22, Check 2009.	Wickersham Printing Co.:	
	National Formulary.....	\$ 74 84
	Proceedings	18 13
		92 97

July 22, Check 2010.	The Stoneman Press Co., printing, postage and stationery.....		3 50
July 22, Check 2011.	J. H. Beal:		
	Clerical	\$ 73 35	
	Printing, postage and stationery..	21 30	
	Proceedings	1 60	
	National Formulary.....	1 19	
	Miscellaneous expenses.....	3 79	
	Journal	22 14	123 37
Aug. 14, Check 2012.	H. M. Whelpley, printing, postage, stationery		43 40
Aug. 14, Check 2013.	Louis C. Hesse, printing, postage, stationery		5 25
Aug. 14, Check 2014.	W. B. Day, Membership Committee.....		15 00
Aug. 14, Check 2015.	John Mors Co., Membership Committee....		6 90
Aug. 14, Check 2016.	The Stoneman Press Co., Journal.....		422 27
Aug. 14, Check 2017.	Dewey the Printer, Membership Committee.		22 00
Sept. 11, Check 2018.	C. Lewis Diehl, Salaries.....		600 00
Sept. 11, Check 2019.	The Stoneman Press Co.:		
	Printing, postage and stationery..	\$ 14 00	
	Journal	364 24	378 24
Sept. 20, Check 2020.	J. W. England:		
	Printing, postage and stationery..	\$ 14 88	
	Traveling expense.....	116 30	131 18
Sept. 20, Check 2021.	C. Lewis Diehl:		
	National Formulary experiments.	24 50	
	Proceedings	1 10	25 60
Sept. 20, Check 2022.	John Mors Co., Membership Committee....		6 75
Sept. 20, Check 2023.	Louis C. Hesse, printing, postage, stationery.		11 75
Sept. 20, Check 2024.	E. F. Greathead, printing, postage, stationery		11 90
Sept. 20, Check 2025.	Wickersham Printing Co., National Formulary		68 84
Sept. 20, Check 2026.	J. H. Beal:		
	Clerical	\$ 76 00	
	Printing, postage and stationery..	22 20	
	Journal	19 38	
	Miscellaneous expenses.....	2 49	120 07
Sept. 20, Check 2027.	A. H. Fetting, badges and bars.....		28 00
Sept. 20, Check 2028.	Thomas Multigraphing Co., printing, postage and stationery.....		5 00
Sept. 20, Check 2029.	John C. Wallace, Section on Education and Legislation		6 00
Sept. 20, Check 2030.	John G. Godding, printing, postage, stationery		28 67
Sept. 20, Check 2031.	Geo. M. Beringer, Committee on Unofficial Standards		62 53
Sept. 20, Check 2032.	P. Henry Utech, Section on Practical Pharmacy and Dispensing.....		13 95
Sept. 20, Check 2033.	Clyde M. Snow, printing, postage, stationery		1 50
Oct. 2, Check 2034.	H. M. Whelpley, Salaries.....		500 00
Oct. 2, Check 2035.	Frederick T. Gordon, Section on Historical Pharmacy		2 25
Oct. 2, Check 2036.	J. H. Beal:		
	Salaries	\$1,000 00	
	Clerical	76 00	
	National Formulary.....	7 43	
	Miscellaneous expenses.....	2 40	
	Printing, postage and stationery..	5 00	1,090 83
Oct. 11, Check 2037.	J. H. Beal, traveling expense, special.....		400 00

Oct. 11, Check 2038.	Wilber J. Teeters, Section on Education and Legislation		6 34
Oct. 11, Check 2039.	F. W. Nitardy, Sec'y., Membership Com...		26 00
Oct. 16, Check 2040.	The Stoneman Press Co.:		
	Printing, postage and stationery..	\$ 53 75	
	Journal	448 98	502 73
Oct. 16, Check 2041.	Wickersham Printing Co.:		
	National Formulary.....	188 01	
	Proceedings	30 82	218 83
Oct. 16, Check 2042.	J. H. Beal:		
	Clerical	73 35	
	Journal	23 73	
	Printing, postage and stationery..	70 98	
	Miscellaneous expenses.....	10 05	
	National Formulary, general.....	1 15	179 26
Oct. 24, Check 2043.	Fred T. Gordon, Section on Historical Pharmacy		5 25
Oct. 24, Check 2044.	Wm. B. Day, Sec. & Treas. Chicago Branch, membership expenses.....		14 00
Nov. 1, Check 2045.	W. T. Robinson, Membership Committee....		6 00
Nov. 1, Check 2046.	Wm. B. Day, Membership Committee.....		10 00
Nov. 1, Check 2047.	G. D. Spiker & Son, miscellaneous expenses.		36 67
Nov. 7, Check 2048.	J. W. England, salaries.....		150 00
Nov. 7, Check 2049.	Geo. F. Payne, Status of Pharmacists.....		250 00
Nov. 7, Check 2050.	Louis C. Hesse, printing, postage, stationery		27 10
Nov. 16, Check 2051.	The Stoneman Press Co.:		
	Printing, postage and stationery..	\$ 19 50	
	Journal	388 88	408 38
Nov. 16, Check 2052.	Midland Publishing Co.:		
	Printing, postage and stationery..	5 65	
	Journal	3 60	9 25
Nov. 16, Check 2053.	Wickersham Printing Co., National Formulary, general.....		136 50
Nov. 16, Check 2054.	Title Guaranty Trust Co., miscellaneous expenses		5 00
Nov. 16, Check 2055.	J. H. Beal:		
	Clerical	\$ 76 00	
	Printing, postage and stationery..	1 25	
	Miscellaneous expenses.....	11 75	89 00
Nov. 25, Check 2056.	Wilber J. Teeters, Section on Education and Legislation		12 38
Nov. 25, Check 2057.	Louis C. Hesse, printing, postage, stationery		2 20
Dec. 2, Check 2058.	J. Leon Lascoff, Section on Pharmacy and Dispensing		5 90
Dec. 2, Check 2059.	American Bonding Co., treasurer's bond....		37 50
Dec. 2, Check 2060.	St. Louis Branch, A. Ph. A., Membership Committee		18 00
Dec. 9, Check 2061.	Louis C. Hesse, printing, postage, stationery		12 25
Dec. 9, Check 2062.	A. H. Clark, Membership Committee.....		5 00
Dec. 9, Check 2063.	The Stoneman Press Co.:		
	Printing, postage and stationery..	\$ 3 00	
	Journal	444 78	447 78
Dec. 10, Check 2064.	Louis C. Hesse, printing, postage, stationery		4 75
Dec. 10, Check 2065.	McLean & Boone, Journal (stenographers).		350 00

Dec. 10, Check 2066.	J. H. Beal:		
	Clerical	\$ 87 62	
	Printing, postage and stationery..	27 25	
	Journal	24 60	
	Miscellaneous expenses.....	24 22	163 69
Dec. 19, Check 2067.	J. H. Beal, salaries.....		1,000 00
Dec. 19, Check 2068.	H. M. Whelpley, salaries.....		500 00
Dec. 19, Check 2069.	C. Lewis Diehl, salaries.....		600 00
Dec. 19, Check 2070.	J. W. England, salaries.....		150 00
Dec. 27, Check 2071.	H. M. Whelpley:		
	Traveling expenses.....	\$ 85 50	
	Printing, postage and stationery..	85 16	
	Miscellaneous expenses.....	18 75	189 41
Dec. 27, Check 2072.	J. W. England, printing, postage, stationery		18 02
Dec. 27, Check 2073.	Louis C. Hesse, printing, postage, stationery		9 25
Dec. 27, Check 2074.	A. H. Clark, Membership Committee.....		10 00
Dec. 27, Check 2075.	The Stoneman Press Co.:		
	Journal	\$ 6 25	
	Printing, postage and stationery..	4 50	
	Miscellaneous expenses.....	11 00	21 75
Dec. 27, Check 2076.	J. H. Beal, traveling expenses.....		98 50
			<hr/>
			\$17,103 16

Disbursed from Hallberg Memorial Fund by Check.

April 11, Check 2484.	American Bond and Mortgage Co., Interest on taxes.....	\$ 82 50	
May 20, Check 2485.	American Bond and Mortgage Co., Theresa Hallberg loan.....	3,043 54	
April 14, Check 2483.	Chicago Exchange, taxes on the Hallberg home.....	106 36	
Aug. 14, Check 2486.	Chicago Exchange, paving of alleys	71 31	
Oct. 17, Check 2482.	Chicago Exchange, Mrs. C. S. N. Hallberg	63 11	
		<hr/>	3,366 82

Disbursed from Ebert Legacy Fund by Check.

Feb. 8, Check 2487.	Taxes, Carlton Prouty, collector.....		12 95
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Cash Received and Disbursed Without Checks.

Centennial Fund	\$ 30 00	
Ebert Legacy Fund.....	109 30	
Life Membership Fund.....	415 00	
Procter Monument Fund.....	121 35	
Hallberg Memorial Fund.....	104 55	
Endowment Fund	10 00	
	<hr/>	790 20

Total amount of disbursements..... \$21,273 13

Summary of Disbursements.

Salaries	\$7,100 00
Journal	5,095 97
Printing, stationery and postage.....	1,010 80
Miscellaneous expenses	380 69
Badges and bars.....	28 00

Clerical expense for Secretary's office.....	890 62	
Proceedings	119 94	
National Formulary	863 86	
Traveling expenses	300 00	
Traveling expense, special, for Dr. Beal.....	400 00	
Insurance	2 75	
Premium on Treasurer's Bond.....	37 50	
Annual Register	13 00	
Committee on National Legislation	125 25	
Committee on Unofficial Standards	87 97	
Committee on Status of Pharmacists.....	254 50	
Committee on Membership	293 20	
Section on Practical Pharmacy	19 85	
Section on Education and Legislation	24 72	
Section on Historical Pharmacy	54 24	
		\$17,103 16
Payment out of Hallberg Memorial Fund.....		3,366 82
Payment out of Ebert Legacy Fund.....		12 95
To Hallberg Memorial Fund.....	\$104 55	
To Ebert Legacy Fund.....	109 30	
To Centennial Fund	30 00	
To Life Membership Fund.....	415 00	
To Procter Monument Fund.....	121 35	
		790 20
		<hr/>
Total amount of Disbursements.....		\$21,273 13
Cash on hand January 1, 1913.....		7,665 18
		<hr/>
Total		\$28,938 31

A. Ph. A. Appropriations and Disbursements, January 1, 1913.

	Appropriations	Expenditure
Salaries	\$5,500 00	\$7,100 00
Journal	5,050 00	5,095 97
Printing, stationery and postage.....	1,000 00	1,010 80
Miscellaneous expenses	500 00	380 69
Badges and bars.....	75 00	28 00
Clerical expense for Secretary's office.....	1,000 00	890 62
Proceedings	1,550 00	119 94
National Formulary	1,728 62	863 86
Traveling expenses	200 00	300 30
Traveling expense, special, for Dr. Beal.....	400 00	400 00
Insurance	50 00	2 75
Premium on Treasurer's bond.....	37 50	37 50
Annual Register	25 00	13 00
Committee on National Legislation	117 65	125 25
Committee on Unofficial Standards	300 00	87 97
Committee on Status of Pharmacists	250 00	254 50
Section on Practical Pharmacy	25 00	19 85
Section on Education and Legislation.....	25 00	24 72
Section on Historical Pharmacy	50 00	54 24
Committee on Membership.....	375 00	293 20
Journals for Reporters.....	35 00	
Certificates	50 00	
Section on Commercial Interests	25 00	

Section on Scientific Papers	25 00	
National Syllabus Committee.....	25 00	

Appropriation	\$18,418 77	\$17,103 16
Expenditure	17,103 16	

Unexpended balance..... \$ 1,315 61

The Permanent Funds on January 1, 1913.

	1912	1913
Life Membership Fund.....	\$18,528 46	\$18,969 25
Endowment Fund	5,374 57	5,601 79
Ebert Legacy Fund.....	3,069 79	3,166 14
Centennial Fund	2,546 22	2,639 13
Ebert Prize Fund.....	983 84	1,023 56

	\$30,502 88	\$31,406 87
		30,502 88

Net increase during fiscal year..... \$ 903 99

The Association Assets, January 1, 1913.

Cash in bank.....	\$ 7,665 18
Bonds	10,000 00

Available assets	\$17,665 18
Permanent Funds	31,406 87

Total Association assets.....	\$49,072 05
Procter Monument Fund (held in trust).....	\$ 4,855 48
College Prize Fund (held in trust).....	32 88
	4,883 36

Grand Total \$53,955 41

DETAILED STATEMENT OF THE SEVERAL FUNDS.

Life Membership Fund (Established in 1870.)

Balance from old account viz:

Massachusetts state bonds.....	\$13,000 00
Boston Penny Savings Bank, January 1, 1912.....	\$5,333 46
Interest on deposit in Boston Penny Savings Bank	\$220 79
Interest on Massachusetts state bond.....	390 00
Life Membership Fee, Arthur Walbrach.....	25 00

Deposited in Boston Penny Savings Bank (Jan. 1, 1912, to Jan. 1, 1913).....	635 79	5,969 25
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Total on hand January 1, 1913..... \$18,969 25

Ebert Prize Fund (Established in 1873.)

Balance from old account.....	\$ 983 84
Interest on deposits in Boston Penny Savings Bank.....	39 72

Total on hand January 1, 1913..... \$ 1,023 56

Centennial Fund (Established in 1877.)

Balance from old account, viz:	
Massachusetts 3% registered bond.....	\$ 1,000 00
Boston Penny Savings Bank, January 1, 1912.....	\$ 1,546 22
Interest on bond.....	\$ 30 00
Interest on Boston Penny Savings Bank.....	62 91
	92 91
Deposited in Boston Penny Savings Bank (Jan. 1, 1912, to Jan. 1, 1913).....	1,639 13
	2,639 13
Total on hand January 1, 1913.....	\$ 2,639 13

Endowment Fund (Established in 1906.)

Balance from old account January 1, 1912.....	\$ 5,374 57
Interest on deposit in Boston Penny Savings Bank.....	\$ 217 22
Deposited in Boston Penny Savings Bank.....	10 00
	227 22
Total on hand January 1, 1913.....	\$ 5,601 79

Procter Monument Fund (Established in 1904.)

Held in Trust.

Balance from old account, viz:	
Placed in International on time deposit, January 1, 1912.....	\$ 4,050 71
Interest on time deposit at 4%, July 1, 1911, to July 1, 1912.....	\$162 02
Interest on time deposit at 4%, July 1, 1912, to Jan. 1, 1913.....	87 25
	\$249 27
Added to time deposit.....	149 90
	399 17
Certificate No. 60,141.....	\$ 4,449 88
Deposited in International Bank Jan. 1, 1912	\$434 15
May 10, contribution by J. G. God- ding	\$ 10 00
June 27, contribution by N. A. R. D. (T. H. Potts).....	100 00
Interest on International Bank, Jan. 1 to Dec. 1, 1912.....	11 35
	121 35
	\$555 50
Withdrawn and placed on time deposit certificate.....	149 90
	405 60
Deposited in International Bank.....	405 60
Total on hand January 1, 1913.....	\$ 4,855 48

College Prize Fund (Established in 1905.)

Held in Trust.

Balance from old account, January 1, 1912.....	\$ 31 62
Interest on Boston Penny Savings Bank.....	1 26
	32 88
Total on hand, January 1, 1913.....	\$ 32 88

Hallberg Memorial Fund (Established in 1911.)

Held in Trust.

Balance from old account, January 1, 1912.....	\$ 3,262 27	
Contributions	\$ 67 00	
Interest on deposit, International Bank.....	37 55	
		104 55
		\$ 3,366 82
Disbursed for Hallberg indebtedness.....		3,366 82

Ebert Legacy Fund (Established in 1909.)

St. Louis City Registered Gold Bond.....		\$ 2,000 00
Balance from old account.....	\$ 1,069 79	
Interest on St. Louis City Bond.....	\$80 00	
Interest on deposit, International Bank..	29 30	
		109 30
		\$ 1,179 09
Disbursement		12 95
Cash on hand, January 1, 1913.....		1,166 14

Total, January 1, 1913..... \$ 3,166 14

H. M. WHELPLEY, Treasurer.

REPORT OF THE COMMITTEE ON INVESTED AND TRUST FUNDS.

The American Pharmaceutical Association at the present time has five permanent funds and two trust funds. The permanent funds at this date amount to \$32148.56 and the trust funds \$5918.80, making a total of \$38067.36.

INVESTED FUNDS.

The Life Membership Fund is \$19,520.58. Of this amount \$13,000.00 is in 3 percent Massachusetts State bonds, due January 1, 1941. The remaining \$6,520.58 is on deposit in the Boston Penny Savings Bank and at present draws 4 percent interest, but the rate may be lowered any time. We recommend that bonds to the face value of \$6,000.00 be purchased out of the money now in bank.

The Endowment Fund is \$5,713.81, and draws 4 percent interest in the Boston Penny Savings Bank. Your Committee advise the investment in bonds to the face value of \$5,500.00.

The Ebert Legacy Fund is \$3193.09, of which \$2,000.00 is in 4 percent St. Louis City gold bonds, due October 1, 1929. The sum of \$1,166.14 is in a 4 percent certificate of deposit in the International Bank of St. Louis, and \$26.95 on deposit in the same bank. We advise investment in bonds of \$1,000.00 face value.

The Centennial Fund is \$2,702.06, of which \$1,000.00 is in 3 percent Massachusetts State Bonds, due January 1, 1941, and \$1,702.06 is on deposit in the Boston Penny Savings Bank at 4 percent. The committee advise investment in bonds of the face value of \$1,500.00.

The Ebert Prize Fund is now \$1,044.02, all of which is on deposit at 4 percent in the Boston Penny Savings Bank. We recommend investment in bonds of \$1,000.00 face value.

It is understood that bonds purchased must be long term United States Gov-

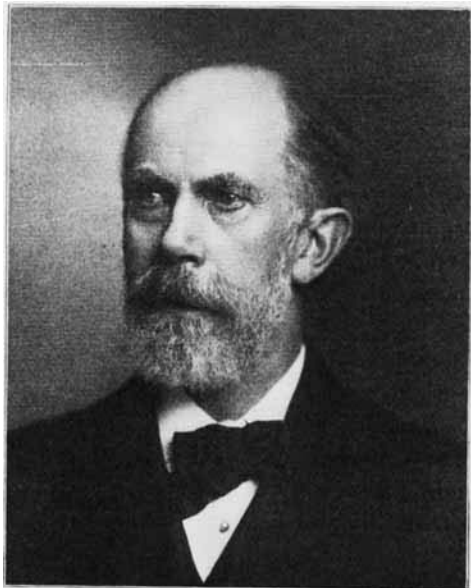
ernment or State bonds, to be purchased by the treasurer with the approval of the Committee on Invested and Trust Funds.

Bonds are to be registered in the name of the American Pharmaceutical Association.

TRUST FUNDS.

The Procter Monument Fund is \$5,885.28, of which \$4,449.88 is in a 4 percent certificate of deposit in the International Bank of St. Louis. The \$1,435.40 is on deposit in the same bank.

The College Prize Fund amounts to \$33.52. We advise the transfer of this account to the Endowment Fund.



WILHELM BODEMANN, Hyde Park, Chicago,
Chairman Committee on Transportation,
1912-1913.



JOSEPH W. ENGLAND, Philadelphia,
Chairman Committee on Publication and
Secretary of the Council.

The Hallberg Memorial Fund, established February 16, 1911, amounted to \$4,603.39, which sum was expended in accordance with purpose of the fund and the account closed October, 1912.

Contributions to fund	\$4,486 49	
Interest on fund	116 90	
Expense of collecting	\$ 10 00	
Paid accounts of C. S. N. Hallberg.....	4,530 28	
Paid Mrs. Hallberg	63 11	
	<hr/>	<hr/>
	\$4,603 39	\$4,603 39

J. H. BEAL,
H. M. WHELPLEY,
E. G. EBERLE.

A full history of the invested and trust funds is given in the American Pharmaceutical Association proceedings for 1911, page XXVIII.

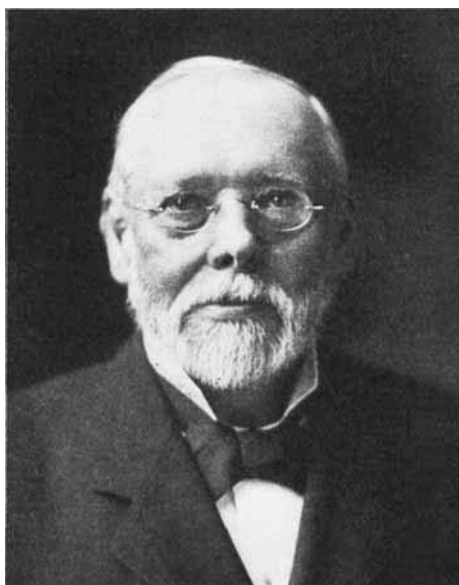
REPORT OF THE AUDITING COMMITTEE.

To the Officers and Members of the American Pharmaceutical Association:

We have examined the books of Henry M. Whelpley and James H. Beal, respectively Treasurer and General Secretary of the American Pharmaceutical Association, for the fiscal year 1912, and compared the records with the vouchers and found them correct. We have found a proper accounting for all of the funds of the Association. The cash balance to January 1, 1913, corresponds with the books of the International Bank of St. Louis, and the registered bonds and certificates of deposit in the hands of the Treasurer.

AUDITING COMMITTEE, per
OTTO F. CLAUS,
Chairman.

St. Louis, Mo., July 19, 1913.



C. LEWIS DIEHL, Louisville, Ky.,
Chairman Committee on National Formulary,
and Reporter on the Progress of
Pharmacy.

REPORT OF THE COMMITTEE ON NATIONAL FORMULARY.

C. LEWIS DIEHL, CHAIRMAN.

The work of the National Formulary Committee during the past year in conformity with the plan announced at the last annual meeting, has consisted chiefly of perfecting the manuscript for the proposed N. F. IV. The revision is in such condition at this time that publication would be possible on short notice. It is the indication now to provide simultaneous publication of the U. S. P. IX and